



January 4, 2016

## **Phenoxy Resin Press Release**

Ashtabula, OH – Gabriel Performance Products, LLC, a U.S.-based specialty chemicals company, announces the acquisition of InChem Corporation's proprietary Phenoxy Resin business.

Based in Rock Hill, SC, the business manufactures Phenoxy Resins, which are distinguished by their clear, tough and flexible characteristics. Phenoxy Resins are used in coatings, inks, composites, tires, carbon fibers, and numerous other products. The Phenoxy Resin product line includes solid resins in pellet and powder form, waterborne, and solvent solutions. These products are sold both directly and through distributors to customers in the U.S., Europe, and Asia.

“The acquisition of InChem’s Phenoxy Resin business is a significant milestone in Gabriel’s strategy to expand our specialty proprietary product offering within the coatings, adhesives, sealants, and elastomers markets,” said Seth Tomasch, CEO of Gabriel Performance Products. “The acquisition expands our research & development, laboratory, technical, production and commercial capabilities. We enthusiastically welcome the Phenoxy team members to Gabriel and look forward to working together to grow the business.”

Steve Crownshaw, President of Inchem Corp, said, “We are excited to see Gabriel and the Phenoxy business come together, enabling the Phenoxy business to accelerate growth through Gabriel’s focus on the CASE market, and will allow the Inchem organization to execute its strategy of providing toll and custom manufacturing solutions to the marketplace.”

InChem’s Phenoxy Resin business brings an experienced sales, operations, technical team members, and long-term customer relationships. Following the transaction, the product line will be rebranded as “Gabriel Phenoxyes”. InChem’s Rock Hill facility will serve as Gabriel’s second production plant. The acquisition follows Gabriel’s recently announced acquisition of the BASF Versamid® polyamide curing agent product line.

## **Gabriel Performance Products, LLC**

Gabriel Performance Products, LLC is a market-leader in epoxy additives and specialty chemical manufacturing. It produces both an extensive line of specialty proprietary products focused on coatings, adhesives, sealants, and elastomers products (CASE) and custom manufactured chemicals utilizing complex chemistries and processes. Gabriel is focused on expanding its epoxy specialty offerings beyond its market-leading mercaptan-based curative technology. For additional information, please visit [www.gabepro.com](http://www.gabepro.com).